

TOWN OF DALMENY

Auditor's Report

Financial Statements

December 31, 2013

MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of
Town of Dalmeny :

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Town. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors.

Jensen Stromberg Chartered Accountants, an independent firm of Chartered Accountants, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Mayor

Administrator

INDEPENDENT AUDITOR'S REPORT

To the **Mayor** and Council of **Town of Dalmeny**

Report on the Financial Statements

We have audited the accompanying financial statements of **Town of Dalmeny**, which comprise the statement of financial position as at **December 31, 2013** and the statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Town of Dalmeny** as at **December 31, 2013**, and the results of its financial activities, change in its net financial assets, and change in its financial position for the year then ended in accordance with Canadian public sector accounting standards.

Saskatoon, Saskatchewan
April 30, 2014

Chartered Accountants

TOWN OF DALMENY

Statement 1

STATEMENT OF FINANCIAL POSITION

December 31, 2013
with comparative figures for 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 2,585,804	2,052,764
Taxes receivable (Note 3)	149,489	173,962
Other accounts receivable (Note 4)	472,674	313,691
Land for re-sale (Note 5)	150,307	254,810
Long-term investments (Note 6)	14,291	14,291
Other	<u>-</u>	<u>-</u>
Total financial assets	3,372,565	2,809,518
<u>LIABILITIES</u>		
Bank indebtedness (Note 7)	-	-
Accounts payable	64,718	85,971
Accrued liabilities payable	73,643	80,471
Deposits	-	-
Deferred Revenue	150,830	25,518
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	3,230,402	3,471,727
Lease obligations	<u>-</u>	<u>-</u>
Total liabilities	<u>3,519,593</u>	<u>3,663,687</u>
NET FINANCIAL ASSETS	(147,028)	(854,169)
Non-financial assets:		
Tangible capital assets	13,153,432	12,322,269
Prepaid and deferred charges	43,121	59,339
Stock and supplies	<u>-</u>	<u>-</u>
Total non-financial assets	<u>13,196,553</u>	<u>12,381,608</u>
NET ASSETS	<u>\$13,049,525</u>	<u>11,527,439</u>
Accumulated Surplus		
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$13,049,525</u>	<u>11,527,439</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 2

STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2013
with comparative figures for 2012

		<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 1,889,561	1,907,999	1,710,298
Fees and charges	(Schedule 4, 5)	1,341,710	1,509,358	1,210,710
Conditional grants	(Schedule 4, 5)	97,700	61,594	58,555
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	-	-
Land sales - gain (loss)	(Schedule 4, 5)	355,079	199,800	-
Investment income and commissions	(Schedule 4, 5)	1,000	26,688	12,537
Other revenues	(Schedule 4, 5)	-	-	80,377
Total Revenues		<u>3,685,050</u>	<u>3,705,439</u>	<u>3,072,477</u>
Expenditures:				
General government services	(Schedule 3)	257,103	273,529	257,277
Protective services	(Schedule 3)	483,560	436,668	398,236
Transportation services	(Schedule 3)	653,295	413,363	317,352
Environmental and public health services	(Schedule 3)	121,555	124,908	119,893
Planning and development services	(Schedule 3)	901,453	125,488	90,574
Recreation and cultural services	(Schedule 3)	750,529	529,310	487,379
Utility services	(Schedule 3)	<u>1,074,489</u>	<u>832,185</u>	<u>807,953</u>
Total Expenditures		<u>4,241,984</u>	<u>2,735,451</u>	<u>2,478,664</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>(556,934)</u>	<u>969,988</u>	<u>593,813</u>
Provincial/Federal capital grants and contributions		<u>131,143</u>	<u>552,098</u>	<u>220,944</u>
Surplus (deficit) of revenues over expenditures		(425,791)	1,522,086	814,757
Accumulated surplus (deficit), beginning of year		<u>11,527,439</u>	<u>11,527,439</u>	<u>10,712,682</u>
Accumulated surplus (deficit), end of year		<u>\$ 11,101,648</u>	<u>13,049,525</u>	<u>11,527,439</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 3

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Surplus (deficit)	\$ <u>(425,791)</u>	<u>1,522,086</u>	<u>814,757</u>
(Acquisition) of tangible capital assets	-	(1,242,243)	(149,128)
Amortization of tangible capital assets	-	411,080	403,341
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficit) of capital expenses over expenditures	<u>-</u>	<u>(831,163)</u>	<u>254,213</u>
(Acquisition) of supplies inventories	-	1	4,053
(Acquisition) of prepaid expenses	-	16,217	(14,499)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>16,218</u>	<u>(10,446)</u>
Increase (decrease) in Net Financial Assets	(425,791)	707,141	1,058,524
Net Financial Assets - Beginning of the year	<u>(854,169)</u>	<u>(854,169)</u>	<u>(1,912,693)</u>
Net Financial Assets - End of year	\$ <u>(1,279,960)</u>	<u>(147,028)</u>	<u>(854,169)</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 4

STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u>	<u>2012</u>
Cash provided by (used in) the following activities:		
Operating:		
Surplus (deficit)	\$ 1,522,086	814,757
Amortization	411,080	403,341
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>-</u>
	1,933,166	1,218,098
Change in assets/liabilities		
Taxes receivable - Municipal	24,472	12,740
Other accounts receivable	(158,984)	233,724
Land for re-sale	104,503	(41,742)
Other financial assets	-	-
Accounts and accrued liabilities payable	(28,078)	50,893
Deposits	-	-
Deferred revenue	125,311	17,463
Other liabilities	-	-
Stock and supplies for use	-	4,054
Prepayments and deferred charges	16,217	(14,499)
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>2,016,607</u>	<u>1,480,731</u>
Capital:		
Aquisition of capital assets	(1,242,243)	(149,128)
Proceeds from the disposal of capital assets	-	-
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(1,242,243)</u>	<u>(149,128)</u>
Investing:		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
Net cash from investing	<u>-</u>	<u>-</u>
Financing activities:		
Long-term debt issued	-	-
Long-term debt repaid	(241,324)	(229,905)
Other financing	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(241,324)</u>	<u>(229,905)</u>
Increase (decrease) in cash resources	533,040	1,101,698
Cash and temporary investments, beginning of year	<u>2,052,764</u>	<u>951,066</u>
Cash and temporary investments, end of year (Note 2)	<u>\$ 2,585,804</u>	<u>2,052,764</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

(a) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting Entity

The financial statements consolidate the assets, liabilities and flow of resources of the Town. The entity is comprised of all organizations owned or controlled by the Town and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3

(d) Government Transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and,
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Net-Financial Assets

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(j) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Town's tangible capital asset useful lives are estimated as follows:

<i>General Assets</i>	<u>Asset</u>	<u>Useful Life</u>
	Land	Indefinite
	Buildings	10 to 50 years
	Vehicles and equipment	
	Vehicles	5 to 10 years
	Machinery & Equipment	5 to 10 years
<i>Infrastructure Assets</i>	Infrastructure assets	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The Town does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) Trust Funds

Funds held in trust for others are neither included in the Town's assets or equity. They are disclosed in Note .

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the period in which they become known.

(o) Basis of Segmentation/Segment Report

The Town has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Town services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Town.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

2. CASH AND TEMPORARY INVESTMENTS

	<u>2013</u>	<u>2012</u>
Cash	\$ 2,585,804	2,052,764
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 2,585,804</u>	<u>2,052,764</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2013</u>	<u>2012</u>
Municipal: - Current	\$ 76,186	81,678
- Arrears	<u>73,303</u>	<u>92,284</u>
	149,489	173,962
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>149,489</u>	<u>173,962</u>
School: - Current	29,959	24,639
- Arrears	<u>27,745</u>	<u>29,087</u>
Total school taxes receivable	<u>57,704</u>	<u>53,726</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	207,193	227,688
Deduct taxes receivable to be collected on behalf of other organizations	<u>(57,704)</u>	<u>(53,726)</u>
Municipal and grants in lieu taxes receivable	<u>\$ 149,489</u>	<u>173,962</u>

4. OTHER ACCOUNTS RECEIVABLE

	<u>2013</u>	<u>2012</u>
Federal government	\$ 94,127	47,020
Provincial government	-	-
Local government	-	-
Utility	198,249	172,341
Trade	163,212	67,053
Other	<u>17,086</u>	<u>27,277</u>
Total other accounts receivable	472,674	313,691
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Net other accounts receivable	<u>\$ 472,674</u>	<u>313,691</u>

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

5. LAND FOR RESALE

	<u>2013</u>	<u>2012</u>
Tax title property	\$ 137,503	146,983
Less: - allowance for market value adjustment	-	-
- due to other taxing authorities	<u>(4,360)</u>	<u>(9,667)</u>
Net tax title Property	<u>133,143</u>	<u>137,316</u>
Other land	17,164	117,494
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Net other land	<u>17,164</u>	<u>117,494</u>
Total land for resale	<u>\$ 150,307</u>	<u>254,810</u>

6. LONG-TERM INVESTMENTS

	<u>2013</u>	<u>2012</u>
Nursing Home shares	<u>\$ 14,291</u>	<u>\$ 14,291</u>
Total long term investments	<u>\$ 14,291</u>	<u>14,291</u>

7. BANK INDEBTEDNESS

Credit Arrangements

At December 31, 2013, the Town had a line of credit totaling \$ 300,000, none of which was drawn.

TOWN OF DALMENY

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

8. LONG-TERM DEBT

a) The authorized debt limit for the town is \$2,617,585. The authorized debt limit for a town is the total amount of the town's own source revenues for the preceding year (the Municipalities Act section 161). The incremental debt above the debt limit authorized in the Municipalities Act is approved by the municipal board.

b) Debenture debt:

	<u>2013</u>	<u>2012</u>
Debenture, repayable in annual payments of \$16,188; including interest at 5%; matures in 2013.	\$ -	15,417
Debenture, repayable in annual payments of \$16,385; including interest at 5.25%; matures in 2013.	-	15,568
Zamboni Capital Lease through Dalmeny District Community Centre, non-interest bearing, repayable in monthly payments of \$2,249.	32,372	41,882
Debenture, repayable in annual payments of \$65,050; including interest at 5%; matures in 2023.	502,298	540,331
Debenture, repayable in annual payments of \$1,295; including interest at 5%; matures in 2015.	2,408	3,527
Debenture, repayable in annual payments of \$7,447; including interest at 5%; matures in 2015.	13,846	20,279
Debenture, repayable in annual payments of \$7,447; including interest at 5%; matures in 2015.	13,846	20,279
Debenture, repayable in annual payments of \$16,110; including interest at 4.9%; matures in 2015.	29,997	43,953
Debenture, repayable in annual payments of \$17,737; including interest at 4.55%; matures in 2016.	48,711	63,556
Debenture, repayable in annual payments of \$121,377; including interest at 5.10%; matures in 2028.	1,251,376	1,306,139
Debenture, repayable in annual payments of \$86,396; including interest at 5.15%; matures in 2028.	887,737	926,423
CMHC Loan, repayable in annual payments of \$43,877, including interest at 3.65%; matures in 2026.	<u>447,811</u>	<u>474,373</u>
	<u>\$ 3,230,402</u>	<u>3,471,727</u>

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2014	\$ 220,746	\$ 156,190	\$ 376,936	\$ 408,817
2015	242,903	145,940	388,843	376,936
2016	199,124	135,312	334,436	388,843
2017	190,999	125,701	316,700	334,436
2018	200,272	116,427	316,699	316,700
Thereafter	<u>2,176,358</u>	<u>577,273</u>	<u>2,753,631</u>	<u>3,070,331</u>
Balance	<u>\$ 3,230,402</u>	<u>\$ 1,256,843</u>	<u>\$ 4,487,245</u>	<u>\$ 4,896,063</u>

TOWN OF DALMENY

SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 1,346,950	1,366,740	1,240,134
Abatements and adjustments	-	(2,423)	-
Discount on current year taxes	-	-	(29,656)
Net municipal taxes	<u>1,346,950</u>	<u>1,364,317</u>	<u>1,210,478</u>
Potash tax share	69,611	70,603	69,568
Trailer license fees	-	-	-
Penalties on tax arrears	35,000	37,460	33,913
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	<u>1,451,561</u>	<u>1,472,380</u>	<u>1,313,959</u>
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	382,000	381,867	342,413
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	<u>382,000</u>	<u>381,867</u>	<u>342,413</u>
GRANTS IN LIEU OF TAXES			
Federal	2,200	2,267	2,242
Provincial			
S.P.C. Electrical	50,000	47,784	47,819
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	3,000	3,552	3,118
Other	-	-	-
Local/Other			
Housing Authority	800	149	747
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	<u>56,000</u>	<u>53,752</u>	<u>53,926</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 1,889,561</u>	<u>1,907,999</u>	<u>1,710,298</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	-
Sales of supplies	-	-	-
Other (Specify)	650	(18,493)	2,375
Total Fees and Charges	<u>650</u>	<u>(18,493)</u>	<u>2,375</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	355,079	199,800	-
Investment income and commissions	1,000	26,688	12,537
Other (Specify)	-	-	80,377
Total other segmented revenue	<u>356,729</u>	<u>207,995</u>	<u>95,289</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>356,729</u>	<u>207,995</u>	<u>95,289</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	30,000	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>30,000</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>386,729</u>	<u>207,995</u>	<u>95,289</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (Specify)	28,000	51,277	28,271
Total Fees and Charges	<u>28,000</u>	<u>51,277</u>	<u>28,271</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>28,000</u>	<u>51,277</u>	<u>28,271</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>28,000</u>	<u>51,277</u>	<u>28,271</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>28,000</u>	<u>51,277</u>	<u>28,271</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	-
Sales of supplies	-	-	-
Road Maintenance and Restoration Agreements	-	-	-
Frontage	-	-	-
Other (Specify)	-	-	21
Total Fees and Charges	<u>-</u>	<u>-</u>	<u>21</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>-</u>	<u>-</u>	<u>21</u>
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>-</u>	<u>-</u>	<u>21</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Heavy Haul	-	-	-
Designated Municipal Roads and Bridges	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	269,150	-
Total Capital	<u>-</u>	<u>269,150</u>	<u>-</u>
Total Transportation Services	<u>-</u>	<u>269,150</u>	<u>21</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	117,000	123,619	119,533
Other (Specify)	500	1,988	1,689
Total Fees and Charges	<u>117,500</u>	<u>125,607</u>	<u>121,222</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>117,500</u>	<u>125,607</u>	<u>121,222</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>117,500</u>	<u>125,607</u>	<u>121,222</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Transit for Disabled	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services Services	<u>117,500</u>	<u>125,607</u>	<u>121,222</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ 165,563	293,022	22,995
Other (Specify)	<u>24,500</u>	<u>35,479</u>	<u>24,957</u>
Total Fees and Charges	190,063	328,501	47,952
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>190,063</u>	<u>328,501</u>	<u>47,952</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>190,063</u>	<u>328,501</u>	<u>47,952</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>190,063</u>	<u>328,501</u>	<u>47,952</u>
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (Specify)	<u>216,450</u>	<u>201,361</u>	<u>223,233</u>
Total Fees and Charges	216,450	201,361	223,233
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>216,450</u>	<u>201,361</u>	<u>223,233</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Donations	97,700	56,594	53,555
Other (Specify)	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Conditional Grants	<u>97,700</u>	<u>61,594</u>	<u>58,555</u>
Total Operating	<u>314,150</u>	<u>262,955</u>	<u>281,788</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Local government	-	-	25,000
Provincial Disaster Assistance	-	-	-
Other (Specify)	<u>1,500</u>	<u>2,380</u>	<u>1,239</u>
Total Capital	<u>1,500</u>	<u>2,380</u>	<u>26,239</u>
Total Recreation and Cultural Services	<u>315,650</u>	<u>265,335</u>	<u>308,027</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 377,375	386,537	375,435
Sewer	411,672	434,568	411,922
Other (Specify)	-	-	279
Total Fees and Charges	<u>789,047</u>	<u>821,105</u>	<u>787,636</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>789,047</u>	<u>821,105</u>	<u>787,636</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>789,047</u>	<u>821,105</u>	<u>787,636</u>
Capital			
Conditional Grants			
Gas Tax	99,643	195,041	194,705
Sask Water Corporation	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	85,527	-
Total Capital	<u>99,643</u>	<u>280,568</u>	<u>194,705</u>
Total Utility Services	<u>888,690</u>	<u>1,101,673</u>	<u>982,341</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 1,926,632</u>	<u>2,349,538</u>	<u>1,583,123</u>
SUMMARY			
Total Other Segmented Revenue	\$ 1,697,789	1,735,846	1,303,624
Total Conditional Grants	97,700	61,594	58,555
Total Capital Grants and Contributions	<u>131,143</u>	<u>552,098</u>	<u>220,944</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 1,926,632</u>	<u>2,349,538</u>	<u>1,583,123</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 31,900	31,053	27,821
Wages and benefits	136,295	141,850	132,197
Professional/Contractual services	63,100	65,534	59,257
Utilities	10,100	8,307	9,074
Maintenance, materials, and supplies	11,350	8,230	10,590
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	15,471	13,853
Interest	4,358	3,084	4,485
Allowance for uncollectibles	-	-	-
Total Government Services	<u>257,103</u>	<u>273,529</u>	<u>257,277</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	235,260	238,671	230,155
Professional/Contractual services	6,100	11,731	8,523
Utilities	5,400	5,046	5,142
Maintenance, materials, and supplies	17,900	16,747	19,951
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	15,000	35,303	27,559
Interest	-	-	-
Other (specify)	-	-	-
Fire protection			
Wages and benefits	28,500	31,838	19,997
Professional/Contractual services	44,400	39,366	26,359
Utilities	9,300	9,231	8,732
Maintenance, materials, and supplies	41,700	46,657	48,945
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	80,000	2,078	2,078
Interest	-	-	-
Other (specify)	-	-	795
Total Protective Services	<u>483,560</u>	<u>436,668</u>	<u>398,236</u>
TRANSPORTATION SERVICES			
Wages and benefits	142,995	132,880	104,916
Professional/Contractual services	83,700	73,119	18,076
Utilities	24,000	24,963	23,227
Maintenance, materials, and supplies	97,600	64,581	56,141
Gravel	25,000	36,219	17,246
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	280,000	81,601	84,701
Interest	-	-	13,045
Other (specify)	-	-	-
Total Transportation Services	<u>653,295</u>	<u>413,363</u>	<u>317,352</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	5,555	5,478	4,795
Professional/Contractual services	116,000	119,430	115,098
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions			
-operating			
Waste disposal	-	-	-
Public Health	-	-	-
-capital			
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Environmental and Public Health Services	<u>121,555</u>	<u>124,908</u>	<u>119,893</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	29,925	30,765	29,334
Professional/Contractual services	56,500	87,896	57,665
Maintenance, materials, and supplies	-	4,519	1,267
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	815,028	2,308	2,308
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	<u>901,453</u>	<u>125,488</u>	<u>90,574</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	153,335	149,056	154,303
Professional/Contractual services	38,375	35,107	18,639
Utilities	72,800	65,369	57,536
Maintenance, materials, and supplies	100,750	99,466	90,246
Grants and contributions			
-operating	31,200	30,940	31,329
-capital	-	-	-
Amortization	311,000	100,294	99,169
Interest	41,369	30,542	34,573
Allowance for uncollectibles	-	17,256	-
Other (specify)	1,700	1,280	1,584
Total Recreation and Cultural Services	<u>750,529</u>	<u>529,310</u>	<u>487,379</u>
UTILITY SERVICES			
Wages and benefits	106,885	101,906	85,826
Professional/Contractual services	43,200	35,530	45,255
Utilities	325,350	340,396	313,324
Maintenance, materials, and supplies	80,000	50,034	65,018
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	384,523	174,025	173,673
Interest	134,531	130,294	124,857
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Utility Services	<u>1,074,489</u>	<u>832,185</u>	<u>807,953</u>
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 4,241,984</u>	<u>2,735,451</u>	<u>2,478,664</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Schedule 4

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2013

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ (18,493)	51,277	-	125,607	328,501	201,361	821,105	1,509,358
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	199,800	-	-	-	-	-	-	199,800
Investment income and commissions	26,688	-	-	-	-	-	-	26,688
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	61,594	-	61,594
Grants - Capital	-	-	269,150	-	-	2,380	280,568	552,098
Total revenues	<u>207,995</u>	<u>51,277</u>	<u>269,150</u>	<u>125,607</u>	<u>328,501</u>	<u>265,335</u>	<u>1,101,673</u>	<u>2,349,538</u>
Expenses (Schedule 3)								
Wages & Benefits	172,903	270,509	132,880	5,478	30,765	149,056	101,906	863,497
Professional/Contractual Services	65,534	51,097	73,119	119,430	87,896	35,107	35,530	467,713
Utilities	8,307	14,277	24,963	-	-	65,369	340,396	453,312
Maintenance, materials and supplies	8,230	63,404	100,800	-	4,519	100,746	50,034	327,733
Grants and contributions	-	-	-	-	-	30,940	-	30,940
Amortization	15,471	37,381	81,601	-	2,308	100,294	174,025	411,080
Interest	3,084	-	-	-	-	30,542	130,294	163,920
Allowance for uncollectibles.	-	-	-	-	-	17,256	-	17,256
Other	-	-	-	-	-	-	-	-
Total expenses	<u>273,529</u>	<u>436,668</u>	<u>413,363</u>	<u>124,908</u>	<u>125,488</u>	<u>529,310</u>	<u>832,185</u>	<u>2,735,451</u>
Surplus (deficit) by function	(65,534)	(385,391)	(144,213)	699	203,013	(263,975)	269,488	(385,913)
Taxation and other unconditional revenue (Schedule 1)								<u>1,907,999</u>
Net Surplus (Deficit)								<u>\$ 1,522,086</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Schedule 5

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2012

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 2,375	28,271	21	121,222	47,952	223,233	787,636	1,210,710
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	12,537	-	-	-	-	-	-	12,537
Other revenues	80,377	-	-	-	-	-	-	80,377
Grants - Conditional	-	-	-	-	-	58,555	-	58,555
Grants - Capital	-	-	-	-	-	26,239	194,705	220,944
Total revenues	<u>95,289</u>	<u>28,271</u>	<u>21</u>	<u>121,222</u>	<u>47,952</u>	<u>308,027</u>	<u>982,341</u>	<u>1,583,123</u>
Expenses (Schedule 3)								
Wages & Benefits	160,018	250,152	104,916	4,795	29,334	154,303	85,826	789,344
Professional/Contractual Services	59,257	34,882	18,076	115,098	57,665	18,639	45,255	348,872
Utilities	9,074	13,874	23,227	-	-	57,536	313,324	417,035
Maintenance, materials and supplies	10,590	68,896	73,387	-	1,267	91,830	65,018	310,988
Grants and contributions	-	-	-	-	-	31,329	-	31,329
Amortization	13,853	29,637	84,701	-	2,308	99,169	173,673	403,341
Interest	4,485	-	13,045	-	-	34,573	124,857	176,960
Allowance for uncollectibles.	-	-	-	-	-	-	-	-
Other	-	795	-	-	-	-	-	795
Total expenses	<u>257,277</u>	<u>398,236</u>	<u>317,352</u>	<u>119,893</u>	<u>90,574</u>	<u>487,379</u>	<u>807,953</u>	<u>2,478,664</u>
Surplus (deficit) by function	(161,988)	(369,965)	(317,331)	1,329	(42,622)	(179,352)	174,388	(895,541)
Taxation and other unconditional revenue (Schedule 1)								<u>1,710,298</u>
Net Surplus (Deficit)								<u>\$ 814,757</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2013
with comparative figures for 2012

	2013							2012	
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset cost									
Opening asset costs	\$ 632,700	4,628,108	6,696,099	709,747	625,797	4,380,678	-	17,673,129	17,524,002
Additions during the year	-	57,769	81,863	61,379	-	1,024,555	16,678	1,242,244	149,128
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	<u>632,700</u>	<u>4,685,877</u>	<u>6,777,962</u>	<u>771,126</u>	<u>625,797</u>	<u>5,405,233</u>	<u>16,678</u>	<u>18,915,373</u>	<u>17,673,130</u>
Accumulated amortization cost									
Opening accumulated amortization costs	-	1,122,051	1,490,832	582,314	322,159	1,833,505	-	5,350,861	4,947,520
Add: Amortization taken	-	111,319	139,159	29,401	40,245	90,956	-	411,080	403,341
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	<u>-</u>	<u>1,233,370</u>	<u>1,629,991</u>	<u>611,715</u>	<u>362,404</u>	<u>1,924,461</u>	<u>-</u>	<u>5,761,941</u>	<u>5,350,861</u>
Net book value	<u>\$ 632,700</u>	<u>3,452,507</u>	<u>5,147,971</u>	<u>159,411</u>	<u>263,393</u>	<u>3,480,772</u>	<u>16,678</u>	<u>13,153,432</u>	<u>12,322,269</u>

1. Total contributed/donated assets received in 2013: \$ -
2. List of assets recognized at nominal value in 2013 are:
- Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2013: \$ -

See accompanying notes to the financial statements.

TOWN OF DALMENY

Schedule 7

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	2013							2012	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening asset costs	\$ 729,254	855,732	2,696,428	-	242,286	3,866,492	9,282,938	17,673,130	17,524,002
Additions during the year	-	68,392	619,644	-	-	96,814	457,394	1,242,244	149,128
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing asset costs	<u>729,254</u>	<u>924,124</u>	<u>3,316,072</u>	<u>-</u>	<u>242,286</u>	<u>9,740,332</u>	<u>9,740,332</u>	<u>18,915,374</u>	<u>17,673,130</u>
Accumulated amortization cost									
Opening accumulated amortization costs	131,825	635,854	1,518,753	-	2,444	1,123,982	1,938,003	5,350,861	4,947,520
Add: Amortization taken	15,471	37,381	81,601	-	2,308	100,294	174,025	411,080	403,341
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	<u>147,296</u>	<u>673,235</u>	<u>1,600,354</u>	<u>-</u>	<u>4,752</u>	<u>2,112,028</u>	<u>2,112,028</u>	<u>5,761,941</u>	<u>5,350,861</u>
Net book value	\$ <u>581,958</u>	<u>250,889</u>	<u>1,715,718</u>	<u>-</u>	<u>237,534</u>	<u>7,628,304</u>	<u>7,628,304</u>	<u>13,153,433</u>	<u>12,322,269</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF ACCUMULATED SURPLUS
Year ended December 31, 2013

	<u>2012</u>	<u>Changes</u>	<u>2013</u>
UNAPPROPRIATED SURPLUS	\$ <u>2,128,547</u>	<u>156,577</u>	<u>2,285,124</u>
APPROPRIATED RESERVES			
Machinery and equipment	30,306	-	30,306
Public reserve	249,094	27,508	276,602
Capital trust	-	-	-
Utility	59,270	-	59,270
Other	<u>209,679</u>	<u>265,514</u>	<u>475,193</u>
Total Appropriated	<u>548,349</u>	<u>293,022</u>	<u>841,371</u>
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	12,322,269	831,163	13,153,432
Less: Related debt	<u>(3,471,726)</u>	<u>241,324</u>	<u>(3,230,402)</u>
Net Investment in Tangible Capital Assets	<u>8,850,543</u>	<u>1,072,487</u>	<u>9,923,030</u>
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Accumulated Surplus	\$ <u>11,527,439</u>	<u>1,522,086</u>	<u>13,049,525</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2013
with comparative figures for 2012

	<u>PROPERTY CLASS</u>						<u>Total</u>
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial & Industrial</u>	<u>Potash Mine(s)</u>	
Taxable Assessment	\$ 158,840	110,365,150	-	-	3,820,100	-	\$ 114,344,090
Regional Park Assessment							-
Total Assessment							\$ 114,344,090
Mill Rate Factor(s)	1.0000	1.0000	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	<u>2,070</u>	<u>766,810</u>	<u>-</u>	<u>-</u>	<u>26,140</u>		
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	<u>\$ 2,865</u>	<u>1,318,635</u>	<u>-</u>	<u>-</u>	<u>45,240</u>		

<u>MILL RATES:</u>	<u>MILLS</u>
Average Municipal*	11.953
Average School*	23.500
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2013
with comparative figures for 2012

Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Allan Earle	\$ 6,653	474	7,127
James Earle	-	-	-
Joel Mierau	2,957	1,728	4,685
Ed Slack	2,957	927	3,884
Matt Bradley	2,957	-	2,957
Doug Wilson	2,957	1,098	4,055
Jon Redekop	2,957	172	3,129
Jonathan Kroeker	<u>2,957</u>	<u>-</u>	<u>2,957</u>
Total	<u>\$ 24,395</u>	<u>4,399</u>	<u>28,794</u>

See accompanying notes to the financial statements.