

TOWN OF DALMENY

Auditor's Report

Financial Statements

December 31, 2015

MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of
Town of Dalmeny :

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Town. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors.

Jensen Stromberg Chartered Accountants, an independent firm of Chartered Accountants, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor



Administrator

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of **Town of Dalmeny**

Report on the Financial Statements

We have audited the accompanying financial statements of **Town of Dalmeny**, which comprise the statement of financial position as at **December 31, 2015** and the statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

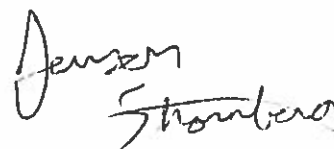
The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Town of Dalmeny** as at **December 31, 2015**, and the results of its financial activities, change in its net financial assets, and change in its financial position for the year then ended in accordance with Canadian public sector accounting standards.

Saskatoon, Saskatchewan
May 4, 2016



Chartered Accountants

TOWN OF DALMENY

Statement 1

STATEMENT OF FINANCIAL POSITION

December 31, 2015
with comparative figures for 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 3,300,195	2,939,837
Taxes receivable (Note 3)	258,292	243,937
Other accounts receivable (Note 4)	446,881	386,713
Land for re-sale (Note 5)	140,412	150,412
Long-term investments (Note 6)	14,291	14,291
Other	<u>-</u>	<u>-</u>
Total financial assets	4,160,071	3,735,190
<u>LIABILITIES</u>		
Bank indebtedness (Note 7)	-	-
Accounts payable	260,340	268,375
Accrued liabilities payable	59,785	64,900
Deposits	-	-
Deferred Revenue	168,259	86,720
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	2,766,753	2,987,486
Lease obligations	<u>-</u>	<u>-</u>
Total liabilities	<u>3,255,137</u>	<u>3,407,481</u>
NET FINANCIAL ASSETS	904,934	327,709
Non-financial assets:		
Tangible capital assets	13,840,736	13,530,906
Prepaid and deferred charges	77,156	48,300
Stock and supplies	<u>-</u>	<u>-</u>
Total non-financial assets	<u>13,917,892</u>	<u>13,579,206</u>
NET ASSETS	<u>\$14,822,826</u>	<u>13,906,915</u>
Accumulated Surplus		
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$14,822,826</u>	<u>13,906,915</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 2

STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2015
with comparative figures for 2014

		<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 2,066,847	2,069,838	1,995,787
Fees and charges	(Schedule 4, 5)	1,295,323	1,430,506	1,287,398
Conditional grants	(Schedule 4, 5)	69,882	109,948	229,805
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	400	-
Land sales - gain (loss)	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	25,000	42,440	33,207
Other revenues	(Schedule 4, 5)	-	-	-
Total Revenues		<u>3,457,052</u>	<u>3,653,132</u>	<u>3,546,197</u>
Expenditures:				
General government services	(Schedule 3)	271,550	287,612	281,355
Protective services	(Schedule 3)	499,860	509,914	491,193
Transportation services	(Schedule 3)	350,436	376,657	408,363
Environmental and public health services	(Schedule 3)	142,526	143,488	137,515
Planning and development services	(Schedule 3)	111,845	89,243	116,094
Recreation and cultural services	(Schedule 3)	513,633	597,918	525,158
Utility services	(Schedule 3)	<u>749,975</u>	<u>940,331</u>	<u>853,390</u>
Total Expenditures		<u>2,639,825</u>	<u>2,945,163</u>	<u>2,813,068</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>817,227</u>	<u>707,969</u>	<u>733,129</u>
Provincial/Federal capital grants and contributions		<u>187,678</u>	<u>207,942</u>	<u>124,260</u>
Surplus (deficit) of revenues over expenditures		1,004,905	915,911	857,389
Accumulated surplus (deficit), beginning of year		<u>13,906,915</u>	<u>13,906,915</u>	<u>13,049,526</u>
Accumulated surplus (deficit), end of year		<u>\$ 14,911,820</u>	<u>14,822,826</u>	<u>13,906,915</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 3

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
Surplus (deficit)	\$ <u>1,004,905</u>	<u>915,911</u>	<u>857,389</u>
(Acquisition) of tangible capital assets	623,982	(775,736)	(813,753)
Amortization of tangible capital assets	-	465,904	436,280
Proceeds on disposal of tangible capital assets	-	400	-
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>(400)</u>	<u>-</u>
Surplus (deficit) of capital expenses over expenditures	<u>623,982</u>	<u>(309,832)</u>	<u>(377,473)</u>
(Acquisition) of supplies inventories	-	2	-
(Acquisition) of prepaid expenses	-	(77,156)	(48,301)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	<u>-</u>	<u>48,300</u>	<u>43,122</u>
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>(28,854)</u>	<u>(5,179)</u>
Increase (decrease) in Net Financial Assets	1,628,887	577,225	474,737
Net Financial Assets - Beginning of the year	<u>327,709</u>	<u>327,709</u>	<u>(147,028)</u>
Net Financial Assets - End of year	\$ <u>1,956,596</u>	<u>904,934</u>	<u>327,709</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

Statement 4

STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u>	<u>2014</u>
Cash provided by (used in) the following activities:		
Operating:		
Surplus (deficit)	\$ 915,911	857,389
Amortization	465,904	436,280
Loss (gain) on disposal of tangible capital assets	<u>(400)</u>	<u>-</u>
	1,381,415	1,293,669
Change in assets/liabilities		
Taxes receivable - Municipal	(14,354)	(94,447)
Other accounts receivable	(60,168)	85,961
Land for re-sale	10,000	(105)
Other financial assets	-	-
Accounts and accrued liabilities payable	(13,149)	194,913
Deposits	-	-
Deferred revenue	81,539	(64,110)
Other liabilities	-	-
Stock and supplies for use	-	-
Prepayments and deferred charges	(28,856)	(5,179)
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>1,356,427</u>	<u>1,410,702</u>
Capital:		
Aquisition of capital assets	(775,736)	(813,753)
Proceeds from the disposal of capital assets	400	-
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(775,336)</u>	<u>(813,753)</u>
Investing:		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
Net cash from investing	<u>-</u>	<u>-</u>
Financing activities:		
Long-term debt issued	-	-
Long-term debt repaid	(220,733)	(242,916)
Other financing	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(220,733)</u>	<u>(242,916)</u>
Increase (decrease) in cash resources	360,358	354,033
Cash and temporary investments, beginning of year	<u>2,939,837</u>	<u>2,585,804</u>
Cash and temporary investments, end of year (Note 2)	<u>\$ 3,300,195</u>	<u>2,939,837</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

(a) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting Entity

The financial statements consolidate the assets, liabilities and flow of resources of the Town. The entity is comprised of all organizations owned or controlled by the Town and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3

(d) Government Transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and,
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Net-Financial Assets

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(j) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Town's tangible capital asset useful lives are estimated as follows:

<i>General Assets</i>	<u>Asset</u>	<u>Useful Life</u>
	Land	Indefinite
	Buildings	10 to 50 years
	Vehicles and equipment	
	Vehicles	5 to 10 years
	Machinery & Equipment	5 to 10 years
<i>Infrastructure Assets</i>		
	Infrastructure assets	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The Town does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) Trust Funds

Funds held in trust for others are neither included in the Town's assets or equity. They are disclosed in Note .

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the period in which they become known.

(o) Basis of Segmentation/Segment Report

The Town has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Town services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Town.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2015

2. CASH AND TEMPORARY INVESTMENTS

	<u>2015</u>	<u>2014</u>
Cash	\$ 3,300,195	2,939,837
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 3,300,195</u>	<u>2,939,837</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2015</u>	<u>2014</u>
Municipal: - Current	\$ 97,494	150,883
- Arrears	<u>160,798</u>	<u>93,054</u>
	258,292	243,937
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>258,292</u>	<u>243,937</u>
School: - Current	36,930	42,137
- Arrears	<u>34,030</u>	<u>35,133</u>
Total school taxes receivable	<u>70,960</u>	<u>77,270</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	329,252	321,207
Deduct taxes receivable to be collected on behalf of other organizations	<u>(70,960)</u>	<u>(77,270)</u>
Municipal and grants in lieu taxes receivable	<u>\$ 258,292</u>	<u>243,937</u>

4. OTHER ACCOUNTS RECEIVABLE

	<u>2015</u>	<u>2014</u>
Federal government	\$ 132,120	84,170
Provincial government	-	-
Local government	-	-
Utility	180,912	167,902
Trade	92,623	94,291
Other	<u>41,226</u>	<u>40,350</u>
Total other accounts receivable	446,881	386,713
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Net other accounts receivable	<u>\$ 446,881</u>	<u>386,713</u>

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2015

5. LAND FOR RESALE

	<u>2015</u>	<u>2014</u>
Tax title property	\$ 8,141	8,141
Less: - allowance for market value adjustment	-	-
- due to other taxing authorities	<u>(4,360)</u>	<u>(4,360)</u>
Net tax title Property	<u>3,781</u>	<u>3,781</u>
Other land	136,631	146,631
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Net other land	<u>136,631</u>	<u>146,631</u>
Total land for resale	<u>\$ 140,412</u>	<u>150,412</u>

6. LONG-TERM INVESTMENTS

	<u>2015</u>	<u>2014</u>
Nursing Home shares	\$ <u>14,291</u>	\$ <u>14,291</u>
Total long term investments	<u>\$ 14,291</u>	<u>14,291</u>

7. BANK INDEBTEDNESS

Credit Arrangements

At December 31, 2015, the Town had a line of credit totaling \$ 300,000, none of which was drawn.

TOWN OF DALMENY
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2015

8. LONG-TERM DEBT

a) The authorized debt limit for the town is \$2,876,530. The authorized debt limit for a town is the total amount of the town's own source revenues for the preceding year (the Municipalities Act section 161). The incremental debt above the debt limit authorized in the Municipalities Act is approved by the municipal board.

b) Debenture debt:

	<u>2015</u>	<u>2014</u>
Debenture, repayable in annual payments of \$65,050; including interest at 5%; matures in 2023.	\$ 420,431	462,363
Debenture, repayable in annual payments of \$1,295; including interest at 5%; matures in 2015.	-	1,233
Debenture, repayable in annual payments of \$7,447; including interest at 5%; matures in 2015.	-	7,092
Debenture, repayable in annual payments of \$7,447; including interest at 5%; matures in 2015.	-	7,092
Debenture, repayable in annual payments of \$16,110; including interest at 4.9%; matures in 2015.	-	15,357
Debenture, repayable in annual payments of \$17,737; including interest at 4.55%; matures in 2016.	16,965	33,191
Debenture, repayable in annual payments of \$121,377; including interest at 5.10%; matures in 2028.	1,133,327	1,193,819
Debenture, repayable in annual payments of \$86,396; including interest at 5.15%; matures in 2028.	804,288	847,060
CMHC Loan, repayable in annual payments of \$43,877, including interest at 3.65%; matures in 2026.	<u>391,742</u>	<u>420,279</u>
	<u>\$ 2,766,753</u>	<u>2,987,486</u>

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	\$ 199,123	\$ 135,313	\$ 334,436	\$ 376,936
2017	190,998	125,701	316,699	388,843
2018	200,272	116,427	316,699	334,436
2019	210,002	106,698	316,700	316,700
2020	220,209	96,490	316,699	316,699
Thereafter	<u>1,746,149</u>	<u>374,534</u>	<u>2,120,683</u>	<u>2,753,631</u>
Balance	<u>\$ 2,766,753</u>	<u>\$ 955,163</u>	<u>\$ 3,721,916</u>	<u>\$ 4,487,245</u>

TOWN OF DALMENY

SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 1,525,000	1,522,717	1,472,734
Abatements and adjustments	(355)	(355)	(1,598)
Discount on current year taxes	-	-	-
Net municipal taxes	<u>1,524,645</u>	<u>1,522,362</u>	<u>1,471,136</u>
Potash tax share	54,786	54,666	48,685
Trailer license fees	-	-	-
Penalties on tax arrears	38,000	45,802	36,104
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	<u>1,617,431</u>	<u>1,622,830</u>	<u>1,555,925</u>
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	383,448	383,448	371,208
Organized Hamlet	-	-	-
Other	-	-	2,169
Total Unconditional Grants	<u>383,448</u>	<u>383,448</u>	<u>373,377</u>
GRANTS IN LIEU OF TAXES			
Federal	2,267	2,359	2,359
Provincial			
S.P.C. Electrical	60,000	56,803	60,249
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	3,552	3,942	3,637
Other	-	-	-
Local/Other			
Housing Authority	149	456	240
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	<u>65,968</u>	<u>63,560</u>	<u>66,485</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 2,066,847</u>	<u>2,069,838</u>	<u>1,995,787</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	-
Sales of supplies	-	-	-
Other (Specify)	<u>1,000</u>	<u>2,301</u>	<u>1,130</u>
Total Fees and Charges	<u>1,000</u>	<u>2,301</u>	<u>1,130</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	-	-
Investment income and commissions	25,000	42,440	33,207
Other (Specify)	-	-	-
Total other segmented revenue	<u>26,000</u>	<u>44,741</u>	<u>34,337</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>26,000</u>	<u>44,741</u>	<u>34,337</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>26,000</u>	<u>44,741</u>	<u>34,337</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (Specify)	<u>40,500</u>	<u>95,827</u>	<u>55,125</u>
Total Fees and Charges	<u>40,500</u>	<u>95,827</u>	<u>55,125</u>
Tangible capital asset sales - gain (loss)	-	400	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>40,500</u>	<u>96,227</u>	<u>55,125</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other (Specify)	<u>19,000</u>	<u>19,388</u>	<u>9,040</u>
Total Conditional Grants	<u>19,000</u>	<u>19,388</u>	<u>9,040</u>
Total Operating	<u>59,500</u>	<u>115,615</u>	<u>64,165</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>59,500</u>	<u>115,615</u>	<u>64,165</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	7,654	-
Sales of supplies	-	-	-
Road Maintenance and Restoration Agreements	-	-	-
Frontage	-	-	-
Other (Specify)	-	-	50
Total Fees and Charges	<u>-</u>	<u>7,654</u>	<u>50</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>-</u>	<u>7,654</u>	<u>50</u>
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>-</u>	<u>7,654</u>	<u>50</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Heavy Haul	-	-	-
Designated Municipal Roads and Bridges	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation Services	<u>-</u>	<u>7,654</u>	<u>50</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	152,000	147,157	138,025
Other (Specify)	<u>2,123</u>	<u>1,286</u>	<u>2,123</u>
Total Fees and Charges	<u>154,123</u>	<u>148,443</u>	<u>140,148</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>154,123</u>	<u>148,443</u>	<u>140,148</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>154,123</u>	<u>148,443</u>	<u>140,148</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Transit for Disabled	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services Services	<u>154,123</u>	<u>148,443</u>	<u>140,148</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ -	35,813	64,840
Other (Specify)	<u>33,000</u>	<u>26,606</u>	<u>19,057</u>
Total Fees and Charges	33,000	62,419	83,897
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>33,000</u>	<u>62,419</u>	<u>83,897</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>33,000</u>	<u>62,419</u>	<u>83,897</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>33,000</u>	<u>62,419</u>	<u>83,897</u>
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (Specify)	<u>214,700</u>	<u>191,165</u>	<u>174,336</u>
Total Fees and Charges	214,700	191,165	174,336
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>214,700</u>	<u>191,165</u>	<u>174,336</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Donations	50,882	85,560	215,765
Other (Specify)	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Conditional Grants	<u>50,882</u>	<u>90,560</u>	<u>220,765</u>
Total Operating	<u>265,582</u>	<u>281,725</u>	<u>395,101</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Local government	75,000	75,000	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	<u>-</u>	<u>4,440</u>	<u>11,412</u>
Total Capital	<u>75,000</u>	<u>79,440</u>	<u>11,412</u>
Total Recreation and Cultural Services	<u>340,582</u>	<u>361,165</u>	<u>406,513</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 411,000	465,045	390,841
Sewer	441,000	457,303	441,588
Other (Specify)	-	349	283
Total Fees and Charges	<u>852,000</u>	<u>922,697</u>	<u>832,712</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	<u>852,000</u>	<u>922,697</u>	<u>832,712</u>
Conditional Grants			
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>852,000</u>	<u>922,697</u>	<u>832,712</u>
Capital			
Conditional Grants			
Gas Tax	112,678	128,502	112,848
Sask Water Corporation	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>112,678</u>	<u>128,502</u>	<u>112,848</u>
Total Utility Services	<u>964,678</u>	<u>1,051,199</u>	<u>945,560</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 1,577,883</u>	<u>1,791,236</u>	<u>1,674,670</u>
SUMMARY			
Total Other Segmented Revenue	\$ 1,320,323	1,473,346	1,320,605
Total Conditional Grants	69,882	109,948	229,805
Total Capital Grants and Contributions	<u>187,678</u>	<u>207,942</u>	<u>124,260</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 1,577,883</u>	<u>1,791,236</u>	<u>1,674,670</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 33,400	31,686	30,297
Wages and benefits	139,259	143,615	146,097
Professional/Contractual services	77,317	73,729	69,543
Utilities	9,700	9,946	9,533
Maintenance, materials, and supplies	10,350	11,475	8,818
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	13,891	15,471
Interest	1,524	188	1,596
Allowance for uncollectibles	-	3,082	-
Total Government Services	<u>271,550</u>	<u>287,612</u>	<u>281,355</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	249,236	256,711	248,567
Professional/Contractual services	10,250	11,178	12,186
Utilities	5,850	5,628	5,206
Maintenance, materials, and supplies	27,450	19,326	14,911
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	30,018	33,389
Interest	-	-	-
Other (specify)	-	-	-
Fire protection			
Wages and benefits	52,724	53,779	35,272
Professional/Contractual services	71,000	59,577	50,608
Utilities	11,200	9,657	10,749
Maintenance, materials, and supplies	72,150	60,143	76,408
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	3,897	3,897
Interest	-	-	-
Other (specify)	-	-	-
Total Protective Services	<u>499,860</u>	<u>509,914</u>	<u>491,193</u>
TRANSPORTATION SERVICES			
Wages and benefits	137,636	136,846	145,821
Professional/Contractual services	55,100	39,338	37,916
Utilities	25,800	24,240	24,931
Maintenance, materials, and supplies	96,900	75,776	70,346
Gravel	35,000	5,927	32,715
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	94,530	96,634
Interest	-	-	-
Other (specify)	-	-	-
Total Transportation Services	<u>350,436</u>	<u>376,657</u>	<u>408,363</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	<u>2015</u> <u>Budget</u>	<u>2015</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	5,526	5,609	5,390
Professional/Contractual services	137,000	137,879	132,125
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
-operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
-capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Environmental and Public Health Services	<u>142,526</u>	<u>143,488</u>	<u>137,515</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	18,845	19,897	30,147
Professional/Contractual services	83,000	55,841	83,639
Maintenance, materials, and supplies	10,000	5,462	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	8,043	2,308
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	<u>111,845</u>	<u>89,243</u>	<u>116,094</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	237,195	223,579	174,930
Professional/Contractual services	29,920	10,076	7,227
Utilities	70,900	68,240	71,553
Maintenance, materials, and supplies	119,850	110,345	104,682
Grants and contributions	-	-	-
-operating	31,200	28,601	30,876
-capital	-	-	-
Amortization	-	133,999	104,219
Interest	23,118	22,245	28,517
Allowance for uncollectibles	-	-	2,506
Other (specify)	1,450	833	648
Total Recreation and Cultural Services	<u>513,633</u>	<u>597,918</u>	<u>525,158</u>
UTILITY SERVICES			
Wages and benefits	124,516	125,939	104,250
Professional/Contractual services	55,200	26,734	34,896
Utilities	364,000	425,636	341,720
Maintenance, materials, and supplies	84,900	62,044	68,433
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	181,526	180,362
Interest	121,359	118,452	121,567
Allowance for uncollectibles	-	-	2,162
Other (specify)	-	-	-
Total Utility Services	<u>749,975</u>	<u>940,331</u>	<u>853,390</u>
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 2,639,825</u>	<u>2,945,163</u>	<u>2,813,068</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION
Year ended December 31, 2015

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	2,301	95,827	7,654	148,443	62,419	191,165	922,697	1,430,506
Tangible capital asset sales - Gain (loss)	-	400	-	-	-	-	-	400
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	42,440	-	-	-	-	-	-	42,440
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	19,388	-	-	-	90,560	-	109,948
Grants - Capital	-	-	-	-	-	79,440	128,502	207,942
Total revenues	<u>44,741</u>	<u>115,615</u>	<u>7,654</u>	<u>148,443</u>	<u>62,419</u>	<u>361,165</u>	<u>1,051,199</u>	<u>1,791,236</u>
Expenses (Schedule 3)								
Wages & Benefits	175,301	310,490	136,846	5,609	19,897	223,579	125,939	997,661
Professional/Contractual Services	73,729	70,755	39,338	137,879	55,841	10,076	26,734	414,352
Utilities	9,946	15,285	24,240	-	-	68,240	425,636	543,347
Maintenance, materials and supplies	11,475	79,469	81,703	-	5,462	111,178	62,044	351,331
Grants and contributions	-	-	-	-	-	28,601	-	28,601
Amortization	13,891	33,915	94,530	-	8,043	133,999	181,526	465,904
Interest	188	-	-	-	-	22,245	118,452	140,885
Allowance for uncollectibles.	3,082	-	-	-	-	-	-	3,082
Other	-	-	-	-	-	-	-	-
Total expenses	<u>287,612</u>	<u>509,914</u>	<u>376,657</u>	<u>143,488</u>	<u>89,243</u>	<u>597,918</u>	<u>940,331</u>	<u>2,945,163</u>
Surplus (deficit) by function	(242,871)	(394,299)	(369,003)	4,955	(26,824)	(236,753)	110,868	(1,153,927)
Taxation and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								<u>\$ 2,069,838</u>
								<u>\$ 915,911</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2014

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 1,130	55,125	50	140,148	83,897	174,336	832,712	1,287,398
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	33,207	-	-	-	-	-	-	33,207
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	9,040	-	-	-	220,765	-	229,805
Grants - Capital	-	-	-	-	-	11,412	112,848	124,260
Total revenues	34,337	64,165	50	140,148	83,897	406,513	945,560	1,674,670
Expenses (Schedule 3)								
Wages & Benefits	176,394	283,839	145,821	5,390	30,147	174,930	104,250	920,771
Professional/Contractual Services	69,543	62,794	37,916	132,125	83,639	7,227	34,896	428,140
Utilities	9,533	15,955	24,931	-	-	71,553	341,720	463,692
Maintenance, materials and supplies	8,818	91,319	103,061	-	-	105,330	68,433	376,961
Grants and contributions	-	-	-	-	-	30,876	-	30,876
Amortization	15,471	37,286	96,634	-	2,308	104,219	180,362	436,280
Interest	1,596	-	-	-	-	28,517	121,567	151,680
Allowance for uncollectibles.	-	-	-	-	-	2,506	2,162	4,668
Other	-	-	-	-	-	-	-	-
Total expenses	281,355	491,193	408,363	137,515	116,094	525,158	853,390	2,813,068
Surplus (deficit) by function	(247,018)	(427,028)	(408,313)	2,633	(32,197)	(118,645)	92,170	(1,138,398)
Taxation and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								\$ 857,389

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2015
 with comparative figures for 2014

	2015							2014	
	General Assets			Machinery & Equipment	Infrastructure Assets		General / Assets Under Construction	Total	
	Land	Improvements	Buildings		Vehicles	Linear Assets			
Asset cost									
Opening asset costs	\$ 694,309	5,228,619	6,783,137	771,126	661,122	5,471,490	119,323	19,729,126	18,915,374
Additions during the year	-	132,157	371,130	49,038	31,167	-	192,243	775,735	813,753
Disposals and write-downs during the year	-	-	-	(29,371)	-	-	-	(29,371)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	<u>694,309</u>	<u>5,360,776</u>	<u>7,154,267</u>	<u>790,793</u>	<u>692,289</u>	<u>5,471,490</u>	<u>311,566</u>	<u>20,475,490</u>	<u>19,729,127</u>
Accumulated amortization cost									
Opening accumulated amortization costs	-	1,348,167	1,717,331	622,227	414,958	2,095,538	-	6,198,221	5,761,941
Add: Amortization taken	-	149,972	148,110	31,122	27,462	109,238	-	465,904	436,280
Less: Accumulated amortization on disposals	-	-	-	(29,371)	-	-	-	(29,371)	-
Closing accumulated amortization costs	<u>-</u>	<u>1,498,139</u>	<u>1,865,441</u>	<u>623,978</u>	<u>442,420</u>	<u>2,204,776</u>	<u>-</u>	<u>6,634,754</u>	<u>6,198,221</u>
Net book value	<u>\$ 694,309</u>	<u>3,862,637</u>	<u>5,288,826</u>	<u>166,815</u>	<u>249,869</u>	<u>3,266,714</u>	<u>311,566</u>	<u>13,840,736</u>	<u>13,530,906</u>

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2015: \$ -

See accompanying notes to the financial statements.

TOWN OF DALMENY

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2015
with comparative figures for 2014

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening asset costs	\$ 729,254	952,414	3,382,328	-	401,173	4,498,384	9,765,573	19,729,126
Additions during the year	9,855	154,846	-	-	103,171	388,629	89,864	746,365
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Closing asset costs	<u>739,109</u>	<u>1,107,260</u>	<u>3,382,328</u>	<u>-</u>	<u>504,344</u>	<u>9,855,437</u>	<u>9,855,437</u>	<u>20,475,491</u>
Accumulated amortization cost								
Opening accumulated amortization costs	162,767	710,521	1,691,801	-	7,060	1,328,495	2,297,577	6,198,221
Add: Amortization taken	13,891	4,544	89,343	-	8,043	133,999	186,713	436,533
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Closing accumulated amortization costs	<u>176,658</u>	<u>715,065</u>	<u>1,781,144</u>	<u>-</u>	<u>15,103</u>	<u>2,484,290</u>	<u>2,484,290</u>	<u>6,634,754</u>
Net book value	<u>\$ 562,451</u>	<u>392,195</u>	<u>1,601,184</u>	<u>-</u>	<u>489,241</u>	<u>7,371,147</u>	<u>7,371,147</u>	<u>13,840,737</u>
								<u>13,530,906</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF ACCUMULATED SURPLUS
Year ended December 31, 2015

	<u>2014</u>	<u>Changes</u>	<u>2015</u>
UNAPPROPRIATED SURPLUS	\$ <u>2,366,675</u>	<u>(586,115)</u>	<u>1,780,560</u>
APPROPRIATED RESERVES			
Machinery and equipment	30,306	-	30,306
Public reserve	276,602	(180,263)	96,339
Capital trust	-	-	-
Utility	155,774	804,688	960,462
Other	<u>534,138</u>	<u>347,038</u>	<u>881,176</u>
Total Appropriated	<u>996,820</u>	<u>971,463</u>	<u>1,968,283</u>
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	13,530,906	309,830	13,840,736
Less: Related debt	<u>(2,987,486)</u>	<u>220,733</u>	<u>(2,766,753)</u>
Net Investment in Tangible Capital Assets	<u>10,543,420</u>	<u>530,563</u>	<u>11,073,983</u>
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Accumulated Surplus	\$ <u>13,906,915</u>	<u>915,911</u>	<u>14,822,826</u>

See accompanying notes to the financial statements.

TOWN OF DALMENY
SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2015
 with comparative figures for 2014

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	\$ 158,840	119,980,920	-	-	3,789,600	\$ 123,929,360
Regional Park Assessment						
Total Assessment	1,000	1,000	1,000	1,000	1,000	\$ 123,929,360
Mill Rate Factor(s)						
Total Base/Minimum Tax (generated for each property class)	2,070	815,390	-	-	25,450	842,910
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 2,943	1,473,481	-	-	46,293	1,522,717

MILL RATES:

Average Municipal*	12.287
Average School*	5.130
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.280

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.



TOWN OF DALMENY

SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2015
with comparative figures for 2014

Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Allan Earle	\$ 4,013	652	4,665
Nick Bakker	1,147	-	1,147
Joel Mierau	3,810	2,305	6,115
Ed Slack	3,058	464	3,522
Matt Bradley	3,058	-	3,058
Doug Wilson	3,058	921	3,979
Jon Redekop	3,058	-	3,058
Jonathan Kroeker	<u>3,058</u>	<u>-</u>	<u>3,058</u>
Total	<u>\$ 24,260</u>	<u>4,342</u>	<u>28,602</u>

See accompanying notes to the financial statements.